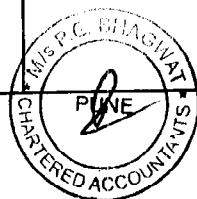


## KIRLOSKAR OIL ENGINES LIMITED

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

PART I		( ₹ In Lakhs )				
		Quarter ended			Year ended	
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
Particulars		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Net sales/income from operations (Net of excise duty)	57,315	58,590	59,678	227,555	236,419
	b) Other operating Income	1,251	960	2,177	5,048	5,883
	Total income from operations (net)	58,566	59,550	61,855	232,603	242,302
2	Expenses					
	a) Cost of materials consumed	31,301	35,155	32,508	127,659	133,787
	b) Purchases of stock-in-trade	2,784	2,630	2,336	10,465	9,023
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,714	(533)	832	955	(243)
	d) Employee benefits expense	3,904	4,148	4,603	17,537	17,892
	e) Depreciation and amortisation expense	2,046	2,431	2,122	9,129	8,484
	f) Other expenses	10,845	11,196	13,002	45,548	47,864
	g) Total expenses (a to f)	52,594	55,027	55,403	211,293	216,807
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,972	4,523	6,452	21,310	25,495
4	Other income	1,447	948	432	3,613	1,236
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	7,419	5,471	6,884	24,923	26,731
6	Finance costs	356	390	459	1,596	1,985
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	7,063	5,081	6,425	23,327	24,746
8	Exceptional items - (Expenses) / Income (Refer note 2)	356	-	211	4,771	(373)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	7,419	5,081	6,636	28,098	24,373
10	Tax expense	1,758	1,588	1,875	8,918	7,000
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	5,661	3,493	4,761	19,180	17,373
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	5,661	3,493	4,761	19,180	17,373
14	Paid-up equity share capital (Face value of ₹ 2 each)	2,913	2,913	2,913	2,913	2,913
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				100,352	86,028
16	Basic and diluted EPS ( ₹ ) Before and After Extraordinary items (not annualized)	3.89	2.40	3.27	13.17	11.93
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	48,213,051	48,213,051	54,796,438	48,213,051	54,796,438
	- Percentage of shareholding	33.11	33.11	37.63	33.11	37.63
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	97,416,234	97,416,234	90,832,847	97,416,234	90,832,847
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.89	66.89	62.37	66.89	62.37
Particulars		3 months ended 31-03-2012				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		



Notes :

## 1 Disclosure of standalone statement of assets and liabilities as per clause 41 (l) (ea) of the listing agreement for the year ended 31st March 2012

( ₹ in Lakhs )

Particulars	Year ended	
	31-03-2012	31-03-2011
	Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	2,913	2,913
(b) Reserves and surplus	100,352	86,028
Sub-total - Shareholders' funds	103,265	88,941
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	7,820	16,887
(b) Deferred tax liabilities (net)	3,802	3,233
(c) Other long-term liabilities	4,602	1,845
(d) Long-term provisions	3,116	4,809
Sub-total - Non-current liabilities	19,340	26,774
<b>3. Current liabilities</b>		
(a) Short-term borrowings	839	-
(b) Trade payables	24,894	27,258
(c) Other current liabilities	17,912	18,996
(d) Short-term provisions	10,519	11,362
Sub-total - Current liabilities	54,164	57,616
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>176,769</b>	<b>173,331</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	59,133	59,922
(b) Non-current investments	1,000	300
(c) Long-term loans and advances	7,247	8,774
(d) Other non-current assets	1,029	2,557
Sub-total - Non-current assets	68,409	71,553
<b>2. Current assets</b>		
(a) Current investments	51,743	29,475
(b) Inventories	13,223	13,803
(c) Trade receivables	29,894	38,170
(d) Cash and cash equivalents	2,739	2,293
(e) Short term loans and advances	5,651	2,619
(f) Other current assets	5,110	15,418
Sub-total - Current assets	108,360	101,778
<b>TOTAL - ASSETS</b>	<b>176,769</b>	<b>173,331</b>

- 2 Pursuant to Business Transfer Agreement (BTA) dated 20th May 2011 between the Company and KSPG Automotive India Private Limited, the purchase consideration of ₹ 8700 Lakhs was received on 29th September 2011 and the profit on sale of undertaking amounting to ₹ 4415 Lakhs was reported in the results of the quarter ended 30th September 2011. The profit on sale of undertaking is now being upwardly adjusted by ₹ 356 Lakhs on account of post closing adjustments in accordance with the terms of the aforesaid BTA and the same is reported in the results for the quarter ended 31st March 2012. The funds in respect of the post closing adjustment were received on 21st February 2012. The total profit on sale of undertaking reported stands revised to ₹ 4771 Lakhs.
- 3 The company has exercised the option as per Ministry of Corporate Affairs notification dated 31st March 2009 in respect of AS 11. In view of extension of applicability of the said notification vide G.S.R. 378(E) dated 11st May 2011, for the year ₹ 1368 Lakhs being eligible exchange difference loss has been adjusted in the cost of the assets.
- 4 Figures for the quarter and year ended 31st March 2012 are not comparable with those of the corresponding periods of the previous year in view of sale of Bearings Business Division w.e.f. 30th September 2011.
- 5 The figures for the quarter ended 31st March 2012 are balancing figures between audited figures in respect of full financial year ended 31st March 2012 and the published year to date figures upto the third quarter ended 31st December 2011, which have been regrouped / rearranged wherever necessary, to conform to formats prescribed by SEBI vide its circular dated 16th April 2012, in line with Revised Schedule VI.
- 6 As on 25th April 2012, the Company has not bought back any equity shares.
- 7 The Board of Directors has recommended a final dividend of ₹ 4 per equity share of ₹ 2 each ( 200% ).
- 8 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 26th April 2012

Registered Office:  
Laxmanrao Kirloskar Road,  
Khadki, Pune - 411 003

Place : Pune  
Date : 26th April, 2012

For Kirloskar Oil Engines Limited

*Nihal G. Kulkarni*  
Nihal G. Kulkarni  
Managing Director



KIRLOSKAR OIL ENGINES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,  
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Segment Revenue</b>					
a Engines	58,321	59,452	58,086	2,25,368	2,28,802
b Others	245	98	4,147	8,051	15,056
<b>Total</b>	<b>58,566</b>	<b>59,550</b>	<b>62,233</b>	<b>2,33,419</b>	<b>2,43,858</b>
Less: Inter segment revenue	-	-	378	816	1,556
<b>Net Sales / Income from Operations</b>	<b>58,566</b>	<b>59,550</b>	<b>61,855</b>	<b>2,32,603</b>	<b>2,42,302</b>
<b>2 Segment Results</b>					
Profit (+) / Loss (-) before tax and interest from each segment					
a Engines	6,324	5,069	6,838	23,241	24,975
b Others	-	-	231	(66)	1,369
<b>Total</b>	<b>6,324</b>	<b>5,069</b>	<b>7,069</b>	<b>23,175</b>	<b>26,344</b>
Less:					
i Interest	356	390	459	1,596	1,985
ii Other Unallocable expenditure net off unallocable income	(1,451)	(402)	(26)	(6,519)	(14)
<b>Total Profit Before Tax</b>	<b>7,419</b>	<b>5,081</b>	<b>6,636</b>	<b>28,098</b>	<b>24,373</b>
<b>3 Capital Employed</b> (Segment assets - Segment liabilities)					
a Engines	70,908	80,201	82,704	70,908	82,704
b Others	53,054	52,379	34,369	53,054	34,369
<b>Total capital employed</b>	<b>1,23,962</b>	<b>1,32,580</b>	<b>1,17,073</b>	<b>1,23,962</b>	<b>1,17,073</b>

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Place: Pune  
Date: 26th April, 2012

For Kirloskar Oil Engines Limited

*Nihal G. Kulkarni*

Nihal G. Kulkarni  
Managing Director

