

KIRLOSKAR ENGINES INDIA LIMITED

AUDITED FINANCIAL RESULTS FOR THE PERIOD FROM 12 JANUARY 2009 TO 31 MARCH 2010

(Rs In Lakhs)

Particulars		Period ended
		Audited
		31-03-2010
1	a) Net Sales	221,850
	b) Other Operating Income	4,244
2	Total Operating Income	226,094
3	Expenditure	199,207
	a) (Increase) / decrease in stock in trade and work in progress	(428)
	b) Consumption of raw materials	121,063
	c) Purchase of traded goods	15,262
	d) Employees cost	12,939
	e) Depreciation	8,399
	f) Other Expenditure	41,972
4	Profit from Operations before Other Income, Interest and Exceptional Items (2-3)	26,887
5	Other Income	823
6	Profit before Interest and Exceptional Items (4+5)	27,710
7	Interest	1,364
8	Profit after Interest but before Exceptional Items (6-7)	26,346
9	Exceptional Items - (Expenses) / Income	-
10	Profit(+)/ Loss(-) from Ordinary Activities before tax (8+9)	26,346
11	Tax Expenses	9,944
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	16,402
13	Extraordinary Items (net of tax expense)	-
14	Net Profit(+)/ Loss(-) for the period (12-13)	16,402
15	Paid-up Equity Share Capital (Refer note 10) (Face value of Rs 2 each)	2,913
16	Reserves excluding revaluation reserves as per balance sheet of current accounting year	65,128
17	Basic and diluted EPS (Rs.) Before and After Extraordinary items for the period (not annualized)	11.26
18	Public Shareholding	
	- Number of Shares	54,799,248
	- Percentage of shareholding	37.63
19	Promoters and promoter group Shareholding	
	a) Pledged / Encumbered	
	- Number of Shares	2,542,500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.80
	- Percentage of shares (as a % of the total share capital of the company)	1.75
	b) Non-encumbered	
	- Number of Shares	88,287,537
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.20
	- Percentage of shares (as a % of the total share capital of the company)	60.62

Contd...2

Notes :

- 1 The company is unlisted as on March 31, 2010. However the Company is in the process of listing its shares with BSE and NSE. Hence all the disclosures are made as if the Company is listed.
- 2 In terms of Scheme of Arrangement, between erstwhile Kirloskar Oil Engines Limited, Kirloskar Engines India Limited and their respective shareholders and creditors sanctioned by the Honourable High Court of the Judicature of Bombay which became effective from March 31, 2010, the engines and auto components business of the erstwhile Kirloskar Oil Engines Limited has been transferred to Kirloskar Engines India Limited. The said Scheme became operative with retrospective effect from April 1, 2009 (the Appointed date).
- 3 The above results are after giving total effect to the assets, liabilities, income and expenses as specified in the Scheme, in the quarter ended March 31, 2010. Therefore figures for this quarter are not representative and hence not disclosed.
- 4 Financial results of the Company are prepared for the period January 12, 2009 to March 31, 2010
- 5 This being the first financial year of the company, there are no previous year figures.
- 6 The Company's application for change in name to Kirloskar Oil Engines Limited as per the Scheme of Arrangement is pending with Registrar of the Companies, Pune, Maharashtra.
- 7 The company has exercised the option as per Ministry of Corporate Affairs notification dated March 31, 2009 in respect of AS 11. In the current year Rs. 2435 Lakhs being eligible exchange difference gain has been adjusted in the cost of the assets.
- 8 In terms of AS 30 - Financial Instruments - Recognition and Measurement, the company has created Hedging Reserve which represents mark to market (MTM) loss in respect of the currency option contracts bought by the company to hedge a part of its highly probable forecast export transactions. Accordingly, debit balance in the Hedging Reserve as on March 31, 2010 stands at Rs. 1624 Lakhs.
- 9 Reserves include Capital Reserve of Rs. 6642 Lakhs accrued during the year on account of subsidy for setting up of new Industrial Unit at Kagal.
- 10 In terms of the Scheme of Arrangement, the share capital of the company was reorganised and new shares were issued and allotted to the share holders on April 30, 2010. The shareholding pattern and other related disclosures, are after giving effect to the said reorganisation.
- 11 The Board of Directors has recommended a final dividend of Rs. 4 per equity share of Rs. 2 each (200%).
- 12 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 14, 2010.
- 13 Mr. Atul Kirloskar, Mr. Gautam A. Kulkarni and Mr. Rahul C. Kirloskar have pledged 1,420,000 (0.73%), 600,000 (0.31%) and 1,370,000 (0.71%) equity shares of Kirloskar Industries Limited (erstwhile Kirloskar Oil Engines Limited) respectively prior to becoming effective of the Scheme of Arrangement. On the issue and allotment of shares pursuant to the said Scheme, the pledged shares of the aforesaid promoters of the Company are 1,065,000 (0.73%), 450,000 (0.31%) and 1,027,500 (0.71%) respectively.
- 14 There are no investor complaints during the year.

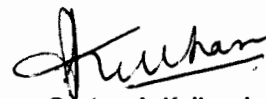
Registered Office:

Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place : Pune

Date : 14th May, 2010

For Kirloskar Engines India Limited



Gautam A. Kulkarni

Joint Managing Director

KIRLOSKAR ENGINES INDIA LIMITED

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

Particulars	Period ended
	31-03-2010
	Audited
1 Segment Revenue	
a Engines	214,494
b Others	13,031
Total	227,525
Less: Inter segment revenue	1,431
Net Sales / Income from Operations	226,094
2 Segment Results	
Profit (+) / Loss (-) before tax and interest from each segment	
a Engines	26,427
b Others	2,390
Total	28,817
Less:	
i Interest	1,364
ii Other Unallocable expenditure net off unallocable income	1,107
Total Profit Before Tax	26,346
3 Capital Employed (Segment assets - Segment liabilities)	
a Engines	77,369
b Others	20,865
Total capital employed	98,234

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For Kirloskar Engines India Limited


Gautam A. Kulkarni
 Joint Managing Director