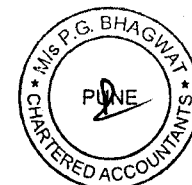


KIRLOSKAR OIL ENGINES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2012

PART I		(₹ in Lakhs)					
		Quarter ended			Half year ended		Year ended
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
Particulars		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	60,516	59,555	56,136	120,071	111,650	227,555
	b) Other operating Income	860	911	1,659	1,771	2,737	5,051
	Total income from operations (net)	61,376	60,466	57,795	121,842	114,387	232,606
2	Expenses						
	a) Cost of materials consumed	33,629	36,201	29,032	69,830	61,203	127,659
	b) Purchases of stock-in-trade	3,535	3,007	2,593	6,542	5,051	10,465
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	568	(1,893)	2,224	(1,325)	(226)	955
	d) Employee benefits expense	3,967	4,063	4,704	8,030	9,485	17,537
	e) Depreciation and amortisation expense	2,227	2,393	2,422	4,620	4,652	9,129
	f) Other expenses	10,649	10,272	12,242	20,921	23,423	45,551
	g) Total expenses (a to f)	54,575	54,043	53,217	108,618	103,588	211,296
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6,801	6,423	4,578	13,224	10,799	21,310
4	Other income	950	1,099	647	2,049	1,218	3,613
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	7,751	7,522	5,225	15,273	12,017	24,923
6	Finance costs	(69)	230	457	161	850	1,596
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	7,820	7,292	4,768	15,112	11,167	23,327
8	Exceptional items - (Expenses) / Income (Refer note 3)	-	(1,908)	4,415	(1,908)	4,415	4,771
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	7,820	5,384	9,183	13,204	15,582	28,098
10	Tax expense	2,255	1,467	3,519	3,722	5,572	8,918
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	5,565	3,917	5,664	9,482	10,010	19,180
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	5,565	3,917	5,664	9,482	10,010	19,180
14	Paid-up equity share capital (Face value of ₹ 2 each)	2,897	2,900	2,913	2,897	2,913	2,913
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						100,352
16	Basic and diluted EPS (₹)						
	Before and After Extraordinary items (not annualized)	3.83	2.69	3.89	6.53	6.87	13.17
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	47,426,563	47,604,968	54,761,181	47,426,563	54,761,181	48,213,051
	- Percentage of shareholding	32.74	32.83	37.60	32.74	37.60	33.11
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	97,416,234	97,416,234	90,868,104	97,416,234	90,868,104	97,416,234
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	67.26	67.17	62.40	67.26	62.40	66.89
Particulars		3 months ended 30-09-2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				1		
	Disposed of during the quarter				1		
	Remaining unresolved at the end of the quarter				NIL		

Contd...2



Notes :

1 Disclosure of standalone statement of assets and liabilities as per clause 41 (f) (ea) of the listing agreement for the half year ended 30th September 2012

(₹ in Lakhs)

Particulars	Half year ended	Year ended
	30-09-2012	31-03-2012
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	2,897	2,913
(b) Reserves and surplus	109,911	100,352
Sub-total - Shareholders' funds	112,808	103,265
2. Non-current liabilities		
(a) Long-term borrowings	4,290	7,820
(b) Deferred tax liabilities (net)	3,578	3,802
(c) Other long-term liabilities	3,958	4,602
(d) Long-term provisions	2,435	3,116
Sub-total - Non-current liabilities	14,261	19,340
3. Current liabilities		
(a) Short-term borrowings	1,053	839
(b) Trade payables	25,358	24,894
(c) Other current liabilities	18,727	17,912
(d) Short-term provisions	3,255	10,519
Sub-total - Current liabilities	48,393	54,164
TOTAL - EQUITY AND LIABILITIES	175,462	176,769
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	57,556	59,133
(b) Non-current investments	1,000	1,000
(c) Long-term loans and advances	7,850	7,247
(d) Other non-current assets	2,531	1,029
Sub-total - Non-current assets	68,937	68,409
2. Current assets		
(a) Current investments	46,440	51,743
(b) Inventories	15,680	13,223
(c) Trade receivables	29,309	29,894
(d) Cash and bank balances	3,031	2,739
(e) Short term loans and advances	7,074	5,651
(f) Other current assets	4,991	5,110
Sub-total - Current assets	106,525	108,360
TOTAL - ASSETS	175,462	176,769

- 2 The company has exercised the option as per Ministry of Corporate Affairs notification dated 31st March 2009 in respect of AS 11. For the half year ₹ 1267 Lakhs, being eligible exchange difference loss has been adjusted in the cost of the assets, in view of extension of applicability of the said notification vide G.S.R. 913(E) dated 29th December 2011 and the clarification provided vide Ministry of Corporate Affairs circular 25/2012 dated 9th August 2012.
- 3 During the year, the Company has implemented Voluntary Retirement Scheme (VRS) for its workers. The total VRS compensation, amounting to ₹ 1908 Lakhs is charged to the Profit and Loss account and the same is shown as Exceptional Item of expense.
- 4 Figures for the quarter and half year ended 30th September 2012 are not comparable with those of the corresponding periods of the previous year, since the Bearings Business Division was sold with effect from 30th September 2011.
- 5 The Board of Directors of the Company approved the buyback of equity shares for an aggregate amount not exceeding ₹ 7362.5 Lakhs from the open market through Stock Exchange(s), on 25th January 2012. The Company has bought back 10,15,424 Equity shares of ₹ 2/- each (subject to the close out) till 18th October 2012. Out of this, 786,488 bought back equity shares are extinguished till 30th September 2012.
- 6 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 19th October 2012 and are subjected to a " Limited Review " by the Statutory Auditors.

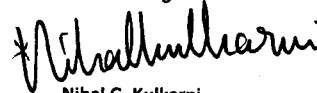
Registered Office:

Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place : Pune

Date : 19th October, 2012

For Kirloskar Oil Engines Limited



Nihal G. Kulkarni

Managing Director



KIRLOSKAR OIL ENGINES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lakhs)

Particulars	Quarter ended			Half year Ended		Year ended
	30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a Engines	61,309	60,335	54,058	1,21,644	1,07,501	2,25,375
b Others	67	131	4,087	198	7,702	8,047
Total	61,376	60,466	58,145	1,21,842	1,15,203	2,33,422
Less: Inter segment revenue	-	-	350	-	816	816
Net Sales / Income from Operations	61,376	60,466	57,795	1,21,842	1,14,387	2,32,606
2 Segment Results						
Profit (+) / Loss (-) before tax and interest from each segment						
a Engines	7,297	4,931	5,100	12,228	11,609	23,241
b Others	-	-	(253)	-	(80)	(66)
Total	7,297	4,931	4,847	12,228	11,529	23,175
Less:						
i Interest	(69)	230	457	161	850	1,596
ii Other Unallocable expenditure net off unallocable income	(454)	(683)	(4,793)	(1,137)	(4,903)	(6,519)
Total Profit Before Tax	7,820	5,384	9,183	13,204	15,582	28,098
3 Capital Employed (Segment assets - Segment liabilities)						
a Engines	74,799	71,609	84,231	74,799	84,231	70,908
b Others	55,511	53,590	46,818	55,511	46,818	53,054
Total capital employed	1,30,310	1,25,199	1,31,049	1,30,310	1,31,049	1,23,962

Registered Office:
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Khadki, Pune - 411 003

Place: Pune
Date: 19th October, 2012

For Kirloskar Oil Engines Limited

Nihal G. Kulkarni

Nihal G. Kulkarni
Managing Director

