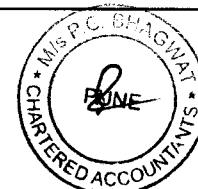


## KIRLOSKAR OIL ENGINES LIMITED

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

PART I		( ₹ in Lakhs )			
Particulars		Quarter ended			Year ended
		30-06-2012	31-03-2012	30-06-2011	31-03-2012
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	59,555	57,315	55,515	227,555
	b) Other operating Income	768	1,251	1,127	5,048
	Total income from operations (net)	60,323	58,566	56,642	232,603
2	Expenses				
	a) Cost of materials consumed	36,201	31,301	32,170	127,659
	b) Purchases of stock-in-trade	3,007	2,784	2,458	10,465
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,893)	1,714	(2,449)	955
	d) Employee benefits expense	4,063	3,904	4,781	17,537
	e) Depreciation and amortisation expense	2,393	2,046	2,230	9,129
	f) Other expenses	10,129	10,845	11,230	45,548
	g) Total expenses (a to f)	53,900	52,594	50,420	211,293
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6,423	5,972	6,222	21,310
4	Other income	1,099	1,447	571	3,613
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	7,522	7,419	6,793	24,923
6	Finance costs	230	356	393	1,596
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	7,292	7,063	6,400	23,327
8	Exceptional items - (Expenses) / Income (Refer note 2)	(1,908)	356	-	4,771
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	5,384	7,419	6,400	28,098
10	Tax expense	1,467	1,758	2,054	8,918
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	3,917	5,661	4,346	19,180
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	3,917	5,661	4,346	19,180
14	Paid-up equity share capital (Face value of ₹ 2 each)	2,900	2,913	2,913	2,913
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				100,352
16	Basic and diluted EPS ( ₹ )				
	Before and After Extraordinary items (not annualized)	2.69	3.89	2.98	13.17
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	47,604,968	48,213,051	54,796,438	48,213,051
	- Percentage of shareholding	32.83	33.11	37.63	33.11
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	97,416,234	97,416,234	90,832,847	97,416,234
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	67.17	66.89	62.37	66.89
Particulars		3 months ended 30-06-2012			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			1	
	Disposed of during the quarter			1	
	Remaining unresolved at the end of the quarter			NIL	



Contd...2

## Notes :

- 1 The company has exercised the option as per Ministry of Corporate Affairs notification dated 31st March 2009 in respect of AS 11. For the quarter ₹ 1467 Lakhs, being eligible exchange difference loss has been adjusted in the cost of the assets, in view of extension of applicability of the said notification vide G.S.R. 913(E) dated 29th December 2011.
- 2 During the quarter, the Company has implemented Voluntary Retirement Scheme (VRS) for its workers. The total VRS compensation, amounting to ₹ 1908 Lakhs is charged to the Profit and Loss account and the same is shown as Exceptional Item of expense.
- 3 Figures for the quarter ended 30th June 2012 are not comparable with those of the corresponding period of the previous year, since the Bearings Business Division was sold with effect from 30th September 2011.
- 4 The Board of Directors of the Company approved the buyback of equity shares for an aggregate amount not exceeding ₹ 7362.5 Lakhs from the open market through Stock Exchange(s), on 25th January 2012. The Company has bought back 679,971 Equity shares of ₹ 2/- each (subject to the close out) till 18th July 2012. Out of this, 608,083 bought back equity shares are extinguished till 30th June 2012.
- 5 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 19th July 2012 and are subjected to a " Limited Review " by the Statutory Auditors.

Registered Office:  
Laxmanrao Kirloskar Road,  
Khadki, Pune - 411 003

Place : Pune  
Date : 19th July, 2012

For Kirloskar Oil Engines Limited



Nihal G. Kulkarni  
Managing Director



**KIRLOSKAR OIL ENGINES LIMITED**

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,  
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2012	31-03-2012	30-06-2011	31-03-2012
	Unaudited	Audited	Unaudited	Audited
<b>1 Segment Revenue</b>				
a Engines	60,193	58,321	53,504	2,25,368
b Others	130	245	3,604	8,051
<b>Total</b>	<b>60,323</b>	<b>58,566</b>	<b>57,108</b>	<b>2,33,419</b>
Less: Inter segment revenue	-	-	466	816
<b>Net Sales / Income from Operations</b>	<b>60,323</b>	<b>58,566</b>	<b>56,642</b>	<b>2,32,603</b>
<b>2 Segment Results</b>				
Profit (+) / Loss (-) before tax and interest from each segment				
a Engines	4,931	6,324	6,509	23,241
b Others	-	-	172	(66)
<b>Total</b>	<b>4,931</b>	<b>6,324</b>	<b>6,681</b>	<b>23,175</b>
Less:				
i Interest	230	356	393	1,596
ii Other Unallocable expenditure net off unallocable income	(683)	(1,451)	(112)	(6,519)
<b>Total Profit Before Tax</b>	<b>5,384</b>	<b>7,419</b>	<b>6,400</b>	<b>28,098</b>
<b>3 Capital Employed</b> (Segment assets - Segment liabilities)				
a Engines	71,609	70,908	88,771	70,908
b Others	53,590	53,054	32,028	53,054
<b>Total capital employed</b>	<b>1,25,199</b>	<b>1,23,962</b>	<b>1,20,799</b>	<b>1,23,962</b>

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Place: Pune  
Date: 19th July, 2012

For Kirloskar Oil Engines Limited



*Nihal G. Kulkarni*

Nihal G. Kulkarni  
Managing Director