

KIRLOSKAR OIL ENGINES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2013

PART I		(₹ in Lakhs)					
		Quarter ended			Half year ended		Year ended
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
Particulars		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	50,888	58,343	60,523	109,231	120,092	231,964
	b) Other operating income	845	741	860	1,586	1,771	3,768
	Total income from operations (net)	51,733	59,084	61,383	110,817	121,863	235,732
2	Expenses						
	a) Cost of materials consumed	30,870	34,411	33,657	65,281	69,925	133,855
	b) Purchases of stock-in-trade	2,782	3,970	3,535	6,752	6,542	13,239
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,069)	(2,123)	568	(4,192)	(1,325)	(2,509)
	d) Employee benefits expense	4,343	4,121	3,957	8,464	8,030	15,438
	e) Depreciation and amortisation expense	2,448	2,453	2,227	4,901	4,620	9,255
	f) Other expenses	9,817	10,354	10,638	20,171	20,848	41,114
	g) Total expenses (a to f)	48,191	53,186	54,582	101,377	108,640	210,392
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,542	5,898	6,801	9,440	13,223	25,340
4	Other income	666	1,299	950	1,965	2,049	3,950
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4,208	7,197	7,751	11,405	15,272	29,290
6	Finance costs	42	43	(69)	85	161	297
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	4,166	7,154	7,820	11,320	15,111	28,993
8	Exceptional items - (Expenses) / Income	-	-	-	-	(1,908)	(1,908)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	4,166	7,154	7,820	11,320	13,203	27,085
10	Tax expense	1,099	1,865	2,255	2,964	3,722	7,201
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	3,067	5,289	5,565	8,356	9,481	19,884
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	3,067	5,289	5,565	8,356	9,481	19,884
14	Paid-up equity share capital (Face value of ₹ 2 each)	2,892	2,892	2,897	2,892	2,897	2,892
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						112,533
16	Basic and diluted EPS (₹)						
	Before and After Extraordinary items (not annualized)	2.12	3.66	3.83	5.78	6.53	13.72
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	42,763,635	44,836,274	47,426,563	42,763,635	47,426,563	46,312,332
	- Percentage of shareholding	29.57	31.00	32.74	29.57	32.74	32.02
2	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	101,850,226	99,777,587	97,416,234	101,850,226	97,416,234	98,301,529
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	70.43	69.00	67.26	70.43	67.26	67.98
Particulars		3 months ended 30-09-2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					



Notes :

1 Disclosure of standalone statement of assets and liabilities as per clause 41 (l) (ea) of the listing agreement for the half year ended 30th September 2013

(₹ in Lakhs)

Particulars	Half year ended	Year ended
	30-09-2013	31-03-2013
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	2,892	2,892
(b) Reserves and surplus	121,848	112,533
Sub-total - Shareholders' funds	124,740	115,425
2. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	3,181	3,410
(c) Other long-term liabilities	2,664	2,998
(d) Long-term provisions	2,088	2,150
Sub-total - Non-current liabilities	7,933	8,558
3. Current liabilities		
(a) Short-term borrowings	975	-
(b) Trade payables	23,850	28,431
(c) Other current liabilities	10,974	10,972
(d) Short-term provisions	3,227	10,947
Sub-total - Current liabilities	39,026	50,350
TOTAL - EQUITY AND LIABILITIES	171,699	174,333
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	60,104	61,836
(b) Non-current investments	1,000	1,000
(c) Long-term loans and advances	7,210	6,631
(d) Other non-current assets	3,463	2,578
Sub-total - Non-current assets	71,777	72,045
2. Current assets		
(a) Current investments	40,846	40,761
(b) Inventories	23,730	18,854
(c) Trade receivables	24,077	28,866
(d) Cash and bank balances	522	2,478
(e) Short term loans and advances	8,528	9,277
(f) Other current assets	2,219	2,052
Sub-total - Current assets	99,922	102,288
TOTAL - ASSETS	171,699	174,333

- 2 The Company had, until March 2013, reported Segmental information under "Engines" and "Other" business segments. The "Other" comprised of bearings business and revenue related to non-engine activity. In view of the disposal of bearings business and with due consideration given to the criteria for reportable business segments as per AS 17 ("Segmental Reporting"), the segmental information earlier reported, is not given.
- 3 Figures for the previous periods have been regrouped wherever required to make them comparable with those of the current period.
- 4 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 25th October 2013 and are subjected to a " Limited Review " by the Statutory Auditors.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place : Pune
Date : 25th October, 2013

For Kirloskar Oil Engines Limited



Nihal G. Kulkarni
Managing Director

