

KIRLOSKAR OIL ENGINES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

PART I		(₹ in Lakhs)			
Particulars		Quarter ended			Year ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	58,343	58,776	59,569	231,964
	b) Other operating Income	741	1,102	911	3,768
	Total income from operations (net)	59,084	59,878	60,480	235,732
2	Expenses				
	a) Cost of materials consumed	34,411	32,134	36,267	133,855
	b) Purchases of stock-in-trade	3,970	3,392	3,007	13,239
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,123)	792	(1,893)	(2,509)
	d) Employee benefits expense	4,121	3,586	4,073	15,438
	e) Depreciation and amortisation expense	2,453	2,304	2,393	9,255
	f) Other expenses	10,354	10,672	10,210	41,114
	g) Total expenses (a to f)	53,186	52,880	54,057	210,392
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,898	6,998	6,423	25,340
4	Other income	1,299	907	1,099	3,950
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	7,197	7,905	7,522	29,290
6	Finance costs	43	50	230	297
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	7,154	7,855	7,292	28,993
8	Exceptional items - (Expenses) / Income	-	-	(1,908)	(1,908)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	7,154	7,855	5,384	27,085
10	Tax expense	1,865	1,938	1,467	7,201
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	5,289	5,917	3,917	19,884
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	5,289	5,917	3,917	19,884
14	Paid-up equity share capital (Face value of ₹ 2 each)	2,892	2,892	2,900	2,892
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				112,533
16	Basic and diluted EPS (₹) Before and After Extraordinary items (not annualized)	3.66	4.08	2.69	13.72
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	44,836,274	46,312,332	47,604,968	46,312,332
	- Percentage of shareholding	31.00	32.02	32.83	32.02
2	Promoters and promoter group shareholding				
	a) Pledged / encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	99,777,587	98,301,529	97,416,234	98,301,529
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	69.00	67.98	67.17	67.98
Particulars		3 months ended 30-06-2013			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			2	
	Disposed of during the quarter			2	
	Remaining unresolved at the end of the quarter			NIL	

Contd...2



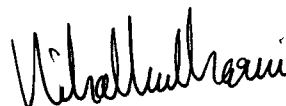
Notes :

- 1 The Company had, until March 2013, reported Segmental information under "Engines" and "Other" business segments. The "Other" comprised of bearings business and revenue related to non-engine activity. In view of the disposal of bearings business and with due consideration given to the criteria for reportable business segments as per AS 17 ("Segmental Reporting"), the segmental information earlier reported, is not given.
- 2 Figures for the previous periods have been regrouped wherever required to make them comparable with those of the current period.
- 3 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 25th July 2013 and are subjected to a " Limited Review " by the Statutory Auditors.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place : Pune
Date : 25th July, 2013

For Kirloskar Oil Engines Limited



Nihal G. Kulkarni
Managing Director

