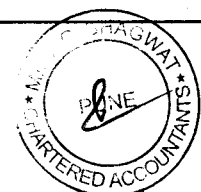


KIRLOSKAR OIL ENGINES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

PART I		(₹ in Lakhs)						
		Particulars	Quarter ended			Nine months ended		Year ended
			31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations							
	a) Net sales/income from operations (Net of excise duty)	56,236	50,888	53,096	165,467	173,189	231,964	
	b) Other operating Income	667	845	895	2,253	2,666	3,768	
	Total income from operations (net)	56,903	51,733	53,991	167,720	175,855	235,732	
2	Expenses							
	a) Cost of materials consumed	29,448	30,870	31,795	94,729	101,721	133,855	
	b) Purchases of stock-in-trade	2,844	2,782	3,306	9,596	9,847	13,239	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,927	(2,069)	(1,977)	(1,265)	(3,301)	(2,509)	
	d) Employee benefits expense	4,227	4,343	3,822	12,691	11,852	15,438	
	e) Depreciation and amortisation expense	2,440	2,448	2,331	7,341	6,951	9,255	
	f) Other expenses	9,671	9,817	9,596	29,842	30,443	41,114	
	g) Total expenses (a to f)	51,557	48,191	48,873	152,934	157,513	210,392	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,346	3,542	5,118	14,786	18,342	25,340	
4	Other income	855	666	994	2,820	3,043	3,950	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	6,201	4,208	6,112	17,606	21,385	29,290	
6	Finance costs	17	42	86	102	247	297	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6,184	4,166	6,026	17,504	21,138	28,993	
8	Exceptional items - (Expenses) / Income	-	-	-	-	(1,908)	(1,908)	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	6,184	4,166	6,026	17,504	19,230	27,085	
10	Tax expense	1,658	1,099	1,541	4,622	5,263	7,201	
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4,526	3,067	4,485	12,882	13,967	19,884	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 + 12)	4,526	3,067	4,485	12,882	13,967	19,884	
14	Paid-up equity share capital (Face value of ₹ 2 each)	2,892	2,892	2,892	2,892	2,892	2,892	
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						112,533	
16	Basic and diluted EPS (₹)							
	Before and After Extraordinary items (not annualized)	3.13	2.12	3.09	8.91	9.63	13.72	
PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	39,463,635	42,763,635	47,197,627	39,463,635	47,197,627	46,312,332	
	- Percentage of shareholding	27.29	29.57	32.64	27.29	32.64	32.02	
2	Promoters and promoter group shareholding							
	a) Pledged / encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	
	b) Non-encumbered							
	- Number of shares	105,150,226	101,850,226	97,416,234	105,150,226	97,416,234	98,301,529	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of shares (as a % of the total share capital of the company)	72.71	70.43	67.36	72.71	67.36	67.98	
Particulars		3 months ended 31-12-2013						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter			NIL				
	Received during the quarter			6				
	Disposed of during the quarter			6				
	Remaining unresolved at the end of the quarter			NIL				



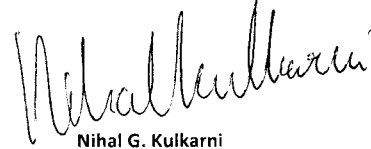
Notes :

- 1 The Company had, until March 2013, reported Segmental information under "Engines" and "Other" business segments. The "Other" comprised of bearings business and revenue related to non-engine activity. In view of the disposal of bearings business and with due consideration given to the criteria for reportable business segments as per AS 17 ("Segmental Reporting"), the segmental information earlier reported, is not given.
- 2 Figures for the previous periods have been regrouped wherever required to make them comparable with those of the current period.
- 3 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 4th February 2014 and are subjected to a " Limited Review " by the Statutory Auditors.

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place : Pune
Date : 4th February, 2014

For Kirloskar Oil Engines Limited



Nihal G. Kulkarni
Managing Director

