

KIRLOSKAR OIL ENGINES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

PART I		(₹ in Crores)					
		Quarter ended			Nine months ended		Year ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
Particulars		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	595.00	584.20	604.41	1,756.36	1,856.00	2,473.30
	b) Other operating Income	5.69	5.78	7.86	15.81	23.27	31.12
	Total income from operations (net)	600.69	589.98	612.27	1,772.17	1,879.27	2,504.42
2	Expenses						
	a) Cost of materials consumed	313.09	259.18	316.25	916.90	963.69	1,269.13
	b) Purchases of stock-in-trade	79.76	121.51	82.23	234.26	273.19	362.92
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.69)	(13.07)	(3.46)	(27.22)	(16.76)	(6.35)
	d) Employee benefits expense	50.92	50.20	49.75	148.72	144.01	188.40
	e) Depreciation and amortisation expense	27.02	26.71	25.59	79.82	75.68	101.90
	f) Other expenses	117.69	123.89	109.32	349.77	317.87	441.74
	g) Total expenses (a to f)	578.79	568.42	579.68	1,702.25	1,757.68	2,357.74
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	21.90	21.56	32.59	69.92	121.59	146.68
4	Other income	18.45	19.56	16.31	57.14	42.20	58.95
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	40.35	41.12	48.90	127.06	163.79	205.63
6	Finance costs	0.01	0.02	0.02	0.06	0.18	0.20
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	40.34	41.10	48.88	127.00	163.61	205.43
8	Exceptional items - (Expenses) / Income	(10.38)	-	-	(10.38)	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	29.96	41.10	48.88	116.62	163.61	205.43
10	Tax expense (Refer note 2)	8.20	5.38	14.79	23.25	46.91	62.29
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	21.76	35.72	34.09	93.37	116.70	143.14
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	21.76	35.72	34.09	93.37	116.70	143.14
14	Paid-up equity share capital (Face value of ₹ 2 each)	28.92	28.92	28.92	28.92	28.92	28.92
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						1,312.52
16	Basic and diluted EPS (₹) (Face value of ₹ 2 each) (Before and After Extraordinary items [not annualized])	1.50	2.47	2.36	6.46	8.07	9.90

Notes :

- During the quarter, the Company has implemented Voluntary Retirement Scheme (VRS) for its workers. The total VRS compensation, amounting to ₹ 10.38 Crores is charged to the Profit and Loss account and the same is shown as Exceptional Item of expense.
- Pursuant to the Composite Scheme of Arrangement and Amalgamation, duly approved by Hon'ble High Court of Judicature at Bombay vide its order dated 30 April 2015, the Company has recognised and utilized MAT credit of Rs 22.19 Crores up to 31 December 2015.
- The Company operates in single reportable segment namely 'Engines', for the purpose of Accounting Standard 17 on "Segment Reporting"
- The figures for the previous periods have been regrouped wherever required to make them comparable with those of the current period.
- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 27 January 2016 and are subjected to a "Limited Review" by the Statutory Auditors.


Registered Office:

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Khadki, Pune - 411 003

Place : Pune

Date : 27 January 2016

For Kirloskar Oil Engines Limited



Nihal G. Kulkarni
Managing Director

