



Enriching Lives

KIRLOSKAR OIL ENGINES LIMITED

A Kirloskar Group Company

Date: 21 October 2016

NSE Scrip Code: **KIRLOSENG**

BSE Scrip Code: **533293**

To
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G, Bandra-Kurla
Complex, Bandra (E), Mumbai – 400 051

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this is to inform you that, the Board of Directors in its meeting held on 21 October 2016, had considered following re-appointment of Directors:

- a) The present term of Mr. Atul C. Kirloskar as the Executive Chairman ends on 25 January 2017. He has been re-appointed as a Whole Time Director with the designation as the Executive Chairman with effect from 26 January 2017 for a term of 5 years. His appointment is subject to the approval of the members of the Company in the next general meeting.

Atul C. Kirloskar and Rahul C. Kirloskar, being brothers, are related to each other. Atul C. Kirloskar and Gauri Kirloskar, being father and daughter, are related to each other.

A brief profile of Mr. Atul C. Kirloskar is enclosed.

- b) The present term of Mr. Gautam A. Kulkarni as the Executive Vice Chairman ends on 25 January 2017. He has been re-appointed as a Whole Time Director with the designation as the Executive Vice Chairman with effect from 26 January 2017 for a term of 5 years. His appointment is subject to the approval of the members of the Company in the next general meeting.

Gautam A. Kulkarni and Nihal G. Kulkarni, being father and son, are related to each other.

A brief profile of Mr. Gautam A. Kulkarni is enclosed.



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- c) The present term of Mr. Nihal G. Kulkarni as the Managing Director ends on 25 January 2017. He has been re-appointed as the Managing Director with effect from 26 January 2017 for a term of 5 years. His appointment is subject to the approval of the members of the Company in the next general meeting.

Gautam A. Kulkarni and Nihal G. Kulkarni, being father and son, are related to each other.

A brief profile of Mr. Nihal G. Kulkarni is enclosed.

Further Mr. Atul C. Kirloskar, Mr. Gautam A. Kulkarni and Mr. Nihal G. Kulkarni are also re-appointed as a Key Managerial Person of the Company.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited

Smita Raichurkar
Company Secretary

Encl.: As above.



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Brief Profile of Directors

a) Profile of Mr. Atul C. Kirloskar –

Mr. Atul C. Kirloskar, aged 60 years, began his career with the erstwhile Kirloskar Cummins Limited in the year 1978, where he started out as a trainee. In December 1981, he was appointed as the Chief Executive of Cummins Diesel Sales and Services.

On 1 November 1984, he was appointed as the Executive Vice President of Kirloskar Oil Engines Limited (now known as Kirloskar Industries Limited (KIL)). He was co-opted on the Board of KIL on 6 August 1985, wherein he took over as the Managing Director. In 1988, he was appointed Vice Chairman of KIL and held the position till 25 July 1998, when he was elected Chairman of the Board of KIL. He was appointed as the Chairman and Managing Director of Kirloskar Oil Engines Limited (then known as Kirloskar Engines India Limited) on 31 March 2010. Currently he is working as the Executive Chairman of KOEL from 26 January 2012.

Atul C. Kirloskar is a Director in the following other companies:

1. Kirloskar Ferrous Industries Ltd.
2. Kirloskar Industries Ltd.
3. Kirloskar Pneumatic Co. Ltd.
4. Kirloskar Proprietary Ltd.
5. Pneumatic Holdings Ltd.
6. Five Stars Bulkcarriers Pvt. Ltd.
7. Asara Sales & Investments Pvt. Ltd.
8. Navsai Investments Pvt. Ltd.
9. Toyota Kirloskar Motor Pvt. Ltd.
10. GreenTek Systems (India) Pvt. Ltd.
11. Kirloskar Energen Pvt. Ltd.
12. Lakeland Universal Ltd, BVI

b) Profile of Mr. Gautam A. Kulkarni –

Gautam A. Kulkarni started his career in 1978 as a trainee in Kirloskar Industries Limited (KIL - earlier known as Kirloskar Oil Engines Limited). He underwent extensive training in the servicing department, production and Techcentre (R&D) until 1983.

In 1983, he was as Chief Executive of Kirloskar Filters Limited (KFL). Soon after on 2 April 1984, he was appointed as the Managing Director of KFL. On 1 May 1992, he was appointed as the Vice President of Kirloskar Brothers Limited (KBL). While in KBL, he was attached to the Corporate Office of the group. On 20 August 1998, he was appointed as



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the Joint Managing Director of Kirloskar Industries Limited (KIL - earlier known as Kirloskar Oil Engines Limited). In July 2000, he was co-opted as a director on the Board of Kirloskar Brothers Limited and as Vice-Chairman. He continued as Joint Managing Director of Kirloskar Oil Engines Limited (KOEL - earlier known as Kirloskar Engines India Limited) with effect from 31 March 2010. Currently he is working as the Executive Vice Chairman of KOEL from 26 January 2012.

Gautam A. Kulkarni is director in following other companies:

1. Kirloskar Proprietary Limited
2. Asara Sales & Investments Private Limited

c) Profile of Mr. Nihal G. Kulkarni –

Nihal G. Kulkarni, A.B. in Economics from Brown University, USA, has over ten years of experience in the areas of finance and investments. He has undergone extensive training with the Kirloskar Group, Toyota Motor Sales, USA and DSP Merrill Lynch. He was Vice President in Kirloskar Pneumatic Company Limited upto 22 October 2010. He was appointed as the Managing Director of Kirloskar Industries Limited (KIL) on 23 October 2010. He has resigned as the Managing Director of KIL on 25 January 2012. He has been appointed as Managing Director of Kirloskar Oil Engines Limited with effect from 26 January 2012.

Nihal G. Kulkarni is director in following other companies:

1. Kirloskar Industries Limited
2. G. G. Dandekar Machine Works Limited
3. Kloudworks Consultancy Services Limited
4. Achyut & Neeta Holdings & Finance Private Limited
5. Expert Quality Cloud Information Technology Private Limited
6. KOEL Americas Corp. USA