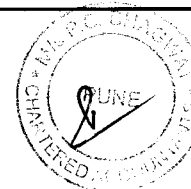


KIRLOSKAR OIL ENGINES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

PART I		(₹ in Lakhs)					
		Quarter ended			Nine months ended		Year ended
		31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
Particulars		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	53,089	60,516	58,590	173,160	170,240	227,555
	b) Other operating Income	895	860	784	2,666	3,521	5,051
	Total income from operations (net)	53,984	61,376	59,374	175,826	173,761	232,606
2	Expenses						
	a) Cost of materials consumed	31,722	33,629	35,155	101,552	96,358	127,659
	b) Purchases of stock-in-trade	3,305	3,535	2,630	9,847	7,681	10,465
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,976)	568	(533)	(3,301)	(759)	955
	d) Employee benefits expense	3,822	3,967	4,148	11,852	13,633	17,537
	e) Depreciation and amortisation expense	2,331	2,227	2,431	6,951	7,083	9,129
	f) Other expenses	9,662	10,649	11,003	30,583	34,427	45,551
	g) Total expenses (a to f)	48,866	54,575	54,834	157,484	158,423	211,296
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,118	6,801	4,540	18,342	15,338	21,310
4	Other income	994	950	948	3,043	2,166	3,613
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	6,112	7,751	5,488	21,385	17,504	24,923
6	Finance costs	86	(69)	390	247	1,241	1,596
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6,026	7,820	5,098	21,138	16,263	23,327
8	Exceptional items - (Expenses) / Income (Refer note 2)	-	-	-	(1,908)	4,415	4,771
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	6,026	7,820	5,098	19,230	20,678	28,098
10	Tax expense	1,541	2,255	1,588	5,263	7,160	8,918
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4,485	5,565	3,510	13,967	13,518	19,180
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	4,485	5,565	3,510	13,967	13,518	19,180
14	Paid-up equity share capital (Face value of ₹ 2 each)	2,892	2,897	2,913	2,892	2,913	2,913
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						100,352
16	Basic and diluted EPS (₹)						
	Before and After Extraordinary items (not annualized)	3.09	3.83	2.41	9.63	9.28	13.17
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	47,197,627	47,426,563	48,213,051	47,197,627	48,213,051	48,213,051
	- Percentage of shareholding	32.64	32.74	33.11	32.64	33.11	33.11
2	Promoters and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	97,416,234	97,416,234	97,416,234	97,416,234	97,416,234	97,416,234
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	67.36	67.26	66.89	67.36	66.89	66.89
Particulars		3 months ended 31-12-2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				8		
	Disposed of during the quarter				8		
	Remaining unresolved at the end of the quarter				NIL		



Notes :

- 1 The company has exercised the option as per Ministry of Corporate Affairs notification dated 31st March 2009 in respect of AS 11. For the nine months ended 31st December 2012 ₹ 1122 Lakhs, being eligible exchange difference loss has been adjusted in the cost of the assets, in view of extension of applicability of the said notification vide G.S.R. 913(E) dated 29th December 2011 and the clarification provided vide Ministry of Corporate Affairs circular 25/2012 dated 9th August 2012.
- 2 During the year, the Company has implemented Voluntary Retirement Scheme (VRS) for its workers. The total VRS compensation, amounting to ₹ 1908 Lakhs is charged to the Profit and Loss account and the same is shown as Exceptional Item of expense.
- 3 Figures for the nine months ended 31st December 2012 are not comparable with those of the corresponding periods of the previous year, since the Bearings Business Division was sold with effect from 30th September 2011.
- 4 The Board of Directors of the Company approved the buyback of equity shares for an aggregate amount not exceeding ₹ 7362.5 Lakhs from the open market through Stock Exchange(s), on 25th January 2012. The Company has bought back 10,15,424 Equity shares of ₹ 2/- each till 21st January 2013. All these Equity shares were extinguished as on 31st December 2012.
- 5 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 22nd January 2013 and are subjected to a " Limited Review " by the Statutory Auditors.

Registered Office:

Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place : Pune

Date : 22nd January, 2013

For Kirloskar Oil Engines Limited



Nihal G. Kulkarni
Managing Director



KIRLOSKAR OIL ENGINES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lakhs)

Particulars	Quarter ended			Nine months Ended		Year ended
	31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	31-03-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a Engines	53,890	61,309	59,274	1,75,534	1,66,776	2,25,375
b Others	94	67	100	292	7,801	8,047
Total	53,984	61,376	59,374	1,75,826	1,74,577	2,33,422
Less: Inter segment revenue	-	-	-	-	816	816
Net Sales / Income from Operations	53,984	61,376	59,374	1,75,826	1,73,761	2,32,606
2 Segment Results						
Profit (+) / Loss (-) before tax and interest from each segment						
a Engines	5,527	7,297	5,307	17,755	16,916	23,241
b Others	-	-	15	-	(66)	(66)
Total	5,527	7,297	5,322	17,755	16,850	23,175
Less:						
i Interest	86	(69)	390	247	1,241	1,596
ii Other Unallocable expenditure net off unallocable income	(585)	(454)	(166)	(1,722)	(5,069)	(6,519)
Total Profit Before Tax	6,026	7,820	5,098	19,230	20,678	28,098
3 Capital Employed						
(Segment assets - Segment liabilities)						
a Engines	72,746	74,799	80,201	72,746	80,201	70,908
b Others	61,282	55,511	52,379	61,282	52,379	53,054
Total capital employed	1,34,028	1,30,310	1,32,580	1,34,028	1,32,580	1,23,962

Registered Office:
Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003

Place: Pune
Date: 22nd January, 2013

For Kirloskar Oil Engines Limited

Nihal G. Kulkarni

Nihal G. Kulkarni
Managing Director

