



Enriching Lives

KIRLOSKAR OIL ENGINES LIMITED  
A Kirloskar Group Company

Date: 30<sup>th</sup> July 2020

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To  
Corporate Relationship Department  
BSE Limited  
1st Floor, Rotunda Building,  
Dalal Street, Fort,  
Mumbai – 400 001

To  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Dear Sir/Madam,

This is to inform you that:

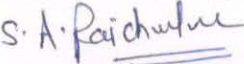
Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, including amendment thereunder:

1. The Board of Directors in its meeting held on 30<sup>th</sup> July 2020, recommended to obtain the approval of members of the Company for alteration of Object Clause of the Memorandum of Association of the Company to include products which are synergistic & natural extension of existing business portfolio, which would help the Company pursue business growth in energy management / transformation solutions, water management solutions including agricultural farm mechanisation space. Such approval of the members to be taken in the forthcoming Annual General Meeting scheduled to be held on 28<sup>th</sup> August 2020.
2. In continuation to the communication filed on 6<sup>th</sup> March 2020, the Board of Directors in its meeting held on 30<sup>th</sup> July 2020, has given its consent to invest in Rights Issue for equity shares of Arka Fincap Limited (AFL - earlier known as Kirloskar Capital Limited), a wholly owned subsidiary of the Company upto Rs. 124.82 Crs. In terms of the Rights offer, the Company will subscribe to 11,34,69,828 Equity Shares in AFL, having face value of equity share of Rs. 10 each at Rs. 11 per equity share (which includes Rs. 1 per equity share as share premium), and payments will be done in line with the 'Letter of Offer' issued by AFL.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For Kirloskar Oil Engines Limited

  
Smita Raichurkar  
Company Secretary